

MARKET REPORT

SMITH MOUNTAIN LAKE VIRGINIA LUXURY REAL ESTATE MARKET OVERVIEW

THIRD QUARTER 2014 VS. 2015

WATERFRONT HOMES

Market Data Pulled From RVAR MLS.

↑ 11%
TOTAL UNITS SOLD
2014: 142 • 2015: 158

↓ 5%
AVERAGE SOLD PRICE
2014: \$571,850 • 2015: \$545,757

↓ 12%
AVERAGE DAYS ON MARKET
2014: 310 • 2015: 273

WATER ACCESS HOMES

↑ 13%
TOTAL UNITS SOLD
2014: 47 • 2015: 53

↓ 13%
AVERAGE SOLD PRICE
2014: \$243,280 • 2015: \$211,757

↓ 8%
AVERAGE DAYS ON MARKET
2014: 321 • 2015: 296

CONDOS / TOWNHOMES

↑ 31%
TOTAL UNITS SOLD
2014: 61 • 2015: 80

↓ 1%
AVERAGE SOLD PRICE
2014: \$276,476 • 2015: \$274,180

↑ 25%
AVERAGE DAYS ON MARKET
2014: 263 • 2015: 331

WATERFRONT LOTS

↓ 36%
TOTAL UNITS SOLD
2014: 56 • 2015: 36

↑ 21%
AVERAGE SOLD PRICE
2014: \$183,727 • 2015: \$222,889

↑ 23%
AVERAGE DAYS ON MARKET
2014: 303 • 2015: 374



MILLEHAN & SHELTON

TWO EXPERTS, DOUBLE THE ATTENTION.



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Smith Mountain Lake Real Estate

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